



GO NORTHWEST Homebuying Incentive Program

Eligible home buyers purchasing in our partner communities--Howard Park, Hanlon, Garwyn Oaks, Callaway-Garrison and Ashburton--can qualify for \$7,500 in down payment and closing cost assistance. The GO Northwest Homebuying Incentive Program is intended to attract potential homebuyers to these great neighborhoods by providing down payment assistance. **This program reduces the amount of money you will need up front to buy your home, making it easier to purchase.**

ELIGIBILITY CRITERIA: Homebuyers must:

- Be a first-time homebuyer
- Purchase a home in the our partner communities mentioned above
- Contribute at least \$1,000 of their own money to purchase the home
- Apply and be approved for the grant prior to closing on the home. Program funds are not retroactive.
- Use a fixed-rate mortgage only. Co-signers, cash sales, and owner-financing are not permitted.
- Not have an ownership interest in another residential property at the time of settlement on the new purchase. The property must be the buyer's only residence.
- Must live in the home as their primary residence for at least 5 years.
- Property is not to be used as a commercially zoned property.
- Income eligibility: up to 150% AMI
- Pass asset test
- Earn a homeownership counseling certificate through GONorthwest Housing Resource Center before making an offer on the home

If you are interested in this program, please contact:

**Garwyn Oaks Northwest Housing Resource Center, Kira Gardner Marshall,
kgardnermarshall@go-northwesthrc.org 410-947-0084 x101**



*Garwyn Oaks Northwest Housing Resource Center (GO Northwest) | 2300 Garrison Blvd | Suite 140 | Baltimore, MD | 21216
Phone: 410-947-0084 | www.go-northwesthrc.org | "Equipping residents to obtain, maintain and retain their homes successfully."*